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INCORPORATED AS PART OF:

Schedule A

Schedules B and C

ISSUER DETAILS

NAME OF ISSUER	FOR QUARTER ENDED	DATE OF REPORT YY/MM/DD
Orko Gold Corporation	July 31, 2004	04/09/15

ISSUER'S ADDRESS

2610-1066 West Hastings Street

CITY	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.
Vancouver	BC	V6E 3X2	604-684-4601	604-684-4691
CONTACT PERSON		CONTACT'S POSITION		CONTACT TELEPHONE NO.
Ross Wilmot		Director		604-684-4691
CONTACT EMAIL ADDRESS			WEB SITE ADDRESS	
gcope@ipm.bc.ca			N/A	

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Gary Cope"	Gary Cope	04/09/15
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Ross Wilmot"	Ross Wilmot	04/09/15

ORKO GOLD CORP.
STATEMENTS OF OPERATIONS AND DEFICIT
FOR THE THREE AND NINE MONTH PERIODS ENDED JULY 31, 2004 AND 2003
(Unaudited)

	Three months ended July 31,		Nine months ended July 31,	
	2004	2003	2004	2003
	\$	\$	\$	\$
GENERAL EXPENSES				
Bank charges and interest	114	174	470	450
Consulting fees	17,500	10,500	48,375	34,550
Exchange loss/(gain)	8	11	40	(2,925)
Insurance	1,074	-	3,779	-
Management fees	20,200	5,400	73,500	32,800
Office and miscellaneous	8,036	3,414	24,078	17,718
Professional fees	-	-	31,546	35,356
Rent	6,000	6,000	18,000	22,000
Shareholder relations	662	-	3,000	2,300
Transfer agent and filing fees	1,509	546	18,569	15,969
Travel and entertainment	8,208	3,685	26,064	21,603
	<u>63,311</u>	<u>29,730</u>	<u>247,421</u>	<u>179,821</u>
INCOME				
Interest	<u>111</u>	<u>3</u>	<u>1,320</u>	<u>296</u>
NET LOSS BEFORE OTHER ITEMS	<u>63,200</u>	<u>29,727</u>	<u>246,101</u>	<u>179,525</u>
OTHER ITEMS				
Exploration & development	4,705	97,012	8,278	273,909
Gain on sale of investment	-	(2,027)	-	(109,434)
Write-off of property costs	-	-	66,000	-
Stock option compensation expense	5,313	-	13,617	-
	<u>10,018</u>	<u>94,985</u>	<u>87,895</u>	<u>164,475</u>
NET LOSS FOR THE PERIOD	<u>73,218</u>	<u>124,712</u>	333,996	344,000
DEFICIT - BEGINNING OF PERIOD			<u>3,975,860</u>	<u>3,510,458</u>
DEFICIT - END OF PERIOD			<u>4,309,856</u>	<u>3,854,458</u>
EARNINGS PER COMMON SHARE:				
Basic	<u>\$ (0.004)</u>	<u>\$ (0.01)</u>	<u>\$ (0.02)</u>	<u>\$ (0.03)</u>
Weighted average number of common shares outstanding	<u>19,558,384</u>	<u>12,478,384</u>	<u>19,558,384</u>	<u>11,878,248</u>

ORKO GOLD CORP.
STATEMENTS OF CASH FLOWS
FOR THE THREE AND NINE MONTH PERIODS ENDED JULY 31, 2004 AND 2003
(Unaudited)

	Three months ended July 31,		Nine months ended July 31,	
	2004	2003	2004	2003
	\$	\$	\$	\$
OPERATING ACTIVITIES				
Loss for the period	<u>\$ (73,218)</u>	<u>(124,712)</u>	<u>(333,996)</u>	<u>(344,000)</u>
Amortization	428	-	1,285	-
Loss (Gain) on sale of investments	-	(2,027)	-	(109,434)
Stock option expense	5,312	-	13,617	-
Write-off of mineral properties	-	-	66,000	(41,000)
Change in non-cash working capital items	<u>(957)</u>	<u>108,214</u>	<u>10,289</u>	<u>(43,244)</u>
Cash available from operating activities	<u>(68,435)</u>	<u>(18,525)</u>	<u>(242,805)</u>	<u>(537,678)</u>
INVESTING ACTIVITIES				
Capital asset purchase	-	-	(408)	-
Mineral properties	-	-	(4,917)	-
Proceeds from sale of shares	<u>-</u>	<u>14,400</u>	<u>-</u>	<u>177,634</u>
	<u>-</u>	<u>14,400</u>	<u>(5,325)</u>	<u>177,634</u>
FINANCING ACTIVITIES				
Issuance of shares for cash	-	-	160,400	516,750
Financing costs	-	-	(30,400)	(55,002)
Payment of notes payable	<u>-</u>	<u>802</u>	<u>-</u>	<u>(118,787)</u>
	<u>-</u>	<u>802</u>	<u>130,000</u>	<u>342,961</u>
INCREASE/DECREASE IN CASH DURING THE PERIO	(68,435)	(3,323)	(118,130)	(17,083)
CASH - BEGINNING OF PERIOD	200,377	11,440	250,072	25,200
CASH - END OF PERIOD	<u>131,942</u>	<u>8,117</u>	<u>131,942</u>	<u>8,117</u>

NON-CASH FINANCING ACTIVITIES:

Shares issued on conversion of units	374,000
Shares issued for settlement of debt	32,000

ORKO GOLD CORP.
NOTES TO FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTH PERIODS ENDED JULY 31, 2004 AND 2003
(expressed in Canadian dollars)
(Unaudited – Prepared by Management)

1. Nature of Operations

The Company is in the business of acquiring and exploring mineral properties.

Interim financial statements

These interim financial statements should be read in conjunction with the audited annual financial statements of the Company for the year ended October 31, 2003. Management has prepared these interim statements using the same accounting policies and methods of computation as those used in the audited annual financial statements.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles in Canada, on the assumption that the Company is a going concern.

Because a precise determination of certain assets and liabilities is dependent on future events, the preparation of the financial statements involves the use of estimates based on careful judgement. These financial statements have, in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below:

a) Investments

Investments in marketable securities are carried at the lower of cost or quoted market value.

b) Mineral Properties, Exploration and Development expenditures

Costs for the acquisition of mineral properties are initially deferred. All exploration costs are expensed. Following a determination as to the economic viability of a property, all development expenditures on that property are capitalized. All such deferred property and capitalized development costs will be amortized following commencement of production, using the unit of production basis.

Each quarter, the recorded values assigned to each mineral property and any associated capitalized development costs are tested to ensure that each such aggregate value is appropriate in relation to the property's stage of exploration or development and the current economic viability of the property. When a property is determined, as a result of this review, to be overvalued or no longer of interest, its carrying value is adjusted to reflect the net realizable value to the Company.

c) Capital assets

Capital assets, which consist of computer equipment, are amortized on the declining balance basis at 30% per annum.

d) Loss per share

The loss per share is calculated on the weighted-average number of shares outstanding during the period.

e) Fair market value of financial instruments

The carrying value of accounts receivable, and accounts payable approximate fair market value because of the short maturity of those instruments.

ORKO GOLD CORP.
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FOR THE THREE AND NINE MONTH PERIODS ENDED JULY 31, 2004 AND 2003
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f) Stock based compensation

The Company accounts for all stock-based payments to non-employees, and employee awards that are direct awards of stock that call for settlement in cash or other assets, or are stock appreciation rights that call for settlement by the issuance of equity instruments, using the fair value based method. For the year ended October 31, 2003, no compensation costs were recorded for stock-based employee compensation awards. Consideration paid by employees on the exercise of stock options is recorded as capital stock.

Effective November 1, 2003, the Company adopted the fair value method for all options granted on a prospective basis. Under the fair value based method, all stock-based payments are measured at the fair value of the equity instruments issued. The fair value of stock-based payments is periodically re-measured until counter-party performance is complete, and any change therein is recognized over the period and in the same manner as if the Company had paid cash instead of paying with or using equity instruments. The cost of stock-based payments that are fully vested and non-forfeitable at the grant date is measured and recognized at that date.

g) Income taxes

The Company uses the liability method for recording income taxes. Future income tax liabilities or assets are calculated for temporary differences between the tax basis of an asset or liability and its carrying amount on the balance sheet, using tax rates anticipated to apply in the periods that the differences are expected to reverse.

3. Capital Stock

Authorized:

100,000,000 Common shares without par value

Issued:	#	\$
October 31, 2002	10,261,384	3,406,811
Private placement	2,067,000	516,750
Issued for debt settlement	150,000	37,500
Less: Share issue costs	0	(67,502)
October 31, 2003	12,478,384	3,893,559
Private placement	6,300,000	504,000
Debt settlement	400,000	32,000
Finder's fee	380,000	30,400
Less: Share issue costs	0	(30,400)
July 31, 2004	19,558,384	4,429,559

Warrants:

Warrants have been granted and are exercisable in whole or in part allowing the holders to purchase 6,700,000 shares at \$0.10 per share expiring on October 31, 2005.

Options:

Options have been granted and are exercisable in whole or in part allowing the holders to purchase 1,245,000 shares at \$0.11 per share expiring on October 21, 2008, and 260,000 at \$0.22 per share expiring on December 4, 2005.

5. Related Party Transactions

a) Included in the net loss for the period, at their exchange amounts, are the following items paid or payable to related parties:

ORKO GOLD CORP.
NOTES TO FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTH PERIODS ENDED JULY 31, 2004 AND 2003
(expressed in Canadian dollars)
(Unaudited – Prepared by Management)

	2004	2003
	\$	\$
ii) To a director and a company related by one or more common directors:		
Management fees	73,500	32,300
b) Included in accounts payable is \$3,103 (2003: \$19,430) due to this company and a director at standard trade terms.		